

January 2023 Statement Notes

Statement Overview Moved

- The statement overview has been removed as the monthly report cover and has been posted online at <https://www.ipopif.org/reports/article-3-reports/>

Small/Negative Contributions?

- The report may show small contributions related to residual transfers of cash or securities from the prior custodian.
- Negative contributions reflect income and dividends that were accrued in the transfer process and included in a prior account balance, but not received at IPOPIF custodian, State Street Bank and Trust.
- Details are available upon request to info@ipopif.org.

New Expense Detail

- Expenses are now broken out into three categories: administrative expenses, investment expenses, and investment manager fees. Each fund's expense allocation is based on their proportion of total fund value.
- The statement also shows each fund's proportionate share of payments on the startup loan provided by the Illinois Finance Authority (IFA Loan Repayment).
- Monthly financial reports are available on the website at <https://www.ipopif.org/reports/monthly-financial-reports/>

NAV Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are still under development.

January Highlights

- The IPOPIF Pool (the main investment fund) rose 5.19% in January, in line with the Policy Benchmark, which was up 5.10%.
- New Asset Transfers: \$49 million
- Cash Contributions: \$47 million
- Cash Withdrawals: \$12 million
- Total Fund ending value: \$8.975 billion

Investment Reporting

- Monthly and quarterly investment reports are available on the IPOPIF website at <https://www.ipopif.org/reports/investment-reports/>



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------|-----------------|
| Beginning Balance | \$29,790,923.22 | \$29,790,923.22 |
| Contributions | \$0.00 | \$0.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$8,588.07 | \$8,588.07 |
| Administrative Expense | (\$282.41) | (\$282.41) |
| Investment Expense | (\$132.13) | (\$132.13) |
| Investment Manager Fees | (\$31.53) | (\$31.53) |
| IFA Loan Repayment | (\$3,754.76) | (\$3,754.76) |
| Realized Gain/Loss | \$27.95 | \$27.95 |
| Unrealized Gain/Loss | \$1,542,366.42 | \$1,542,366.42 |
| Ending Balance | \$31,337,704.83 | \$31,337,704.83 |

Performance Summary:

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 5.21% | 5.21% | 5.21% | N/A | N/A | N/A | N/A | 4.34% | 09/01/2022 |

OAK FOREST POLICE PENSION FUND
Fund Name: OAK FOREST POLICE PENSION
Month Ended: January 31, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|----------------|--------------|
| Beginning Balance | \$0.00 | \$0.00 |
| Contributions | \$0.00 | \$0.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | (\$1.95) | (\$1.95) |
| Income | \$1.95 | \$1.95 |
| Administrative Expense | \$0.00 | \$0.00 |
| Investment Expense | \$0.00 | \$0.00 |
| Investment Manager Fees | \$0.00 | \$0.00 |
| IFA Loan Repayment | \$0.00 | \$0.00 |
| Realized Gain/Loss | \$0.00 | \$0.00 |
| Unrealized Gain/Loss | \$0.00 | \$0.00 |
| Ending Balance | \$0.00 | \$0.00 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units | 0.190 | 0.190 |
| Unit Purchases from Additions | 0.000 | 0.000 |
| Unit Sales from Withdrawals | (0.190) | (0.190) |
| Ending Units | 0.000 | 0.000 |
| Period Beginning Net Asset Value per Unit | | \$9.534273 |
| Period Ending Net Asset Value per Unit | \$0.000000 | \$0.000000 |

Performance Summary:

OAK FOREST POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 09/01/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

OAK FOREST POLICE PENSION FUND

Fund Name: Transition Pool

Month Ended: January 31, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|----------------|--------------|
| Beginning Balance | \$9,210.17 | \$9,210.17 |
| Contributions | \$0.00 | \$0.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | (\$8,637.89) | (\$8,637.89) |
| Income | \$7.72 | \$7.72 |
| Administrative Expense | \$0.00 | \$0.00 |
| Investment Expense | \$0.00 | \$0.00 |
| Investment Manager Fees | \$0.00 | \$0.00 |
| IFA Loan Repayment | \$0.00 | \$0.00 |
| Realized Gain/Loss | \$311.58 | \$311.58 |
| Unrealized Gain/Loss | \$82.92 | \$82.92 |
| Ending Balance | \$974.50 | \$974.50 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units | 1,054.817 | 1,054.817 |
| Unit Purchases from Additions | 0.218 | 0.218 |
| Unit Sales from Withdrawals | (947.984) | (947.984) |
| Ending Units | 107.051 | 107.051 |
| Period Beginning Net Asset Value per Unit | \$8.731284 | \$8.731284 |
| Period Ending Net Asset Value per Unit | \$9.101082 | \$9.101082 |

Performance Summary:

OAK FOREST POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 4.23% | 4.23% | 4.23% | N/A | N/A | N/A | N/A | 4.48% | 09/13/2022 |

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OAK FOREST POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: January 31, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------|-----------------|
| Beginning Balance | \$29,781,713.05 | \$29,781,713.05 |
| Contributions | \$0.00 | \$0.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$8,639.84 | \$8,639.84 |
| Income | \$8,578.40 | \$8,578.40 |
| Administrative Expense | (\$282.41) | (\$282.41) |
| Investment Expense | (\$132.13) | (\$132.13) |
| Investment Manager Fees | (\$31.53) | (\$31.53) |
| IFA Loan Repayment | (\$3,754.76) | (\$3,754.76) |
| Realized Gain/Loss | (\$283.63) | (\$283.63) |
| Unrealized Gain/Loss | \$1,542,283.50 | \$1,542,283.50 |
| Ending Balance | \$31,336,730.33 | \$31,336,730.33 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|---------------|
| Beginning Units | 3,140,249.902 | 3,140,249.902 |
| Unit Purchases from Additions | 869.031 | 869.031 |
| Unit Sales from Withdrawals | 0.000 | 0.000 |
| Ending Units | 3,141,118.933 | 3,141,118.933 |
| Period Beginning Net Asset Value per Unit | \$9.483855 | \$9.483855 |
| Period Ending Net Asset Value per Unit | \$9.976283 | \$9.976283 |

Performance Summary:

OAK FOREST POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 5.21% | 5.21% | 5.21% | N/A | N/A | N/A | N/A | 10.52% | 09/23/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 01/31/2023

OAK FOREST POLICE PENSION FUND

| Date | Description | Amount | Unit Value | Units |
|----------------------------------|----------------------------------|---------------|-------------------|--------------|
| OAK FOREST POLICE PENSION | | | | |
| 01/10/2023 | Transfers Out | (1.95) | 10.263158 | (0.1900) |
| Transition Pool | | | | |
| 01/10/2023 | Transfers In | 1.95 | 8.936366 | 0.2182 |
| 01/24/2023 | Transfer out to IPOPIF Pool | (8,559.34) | 9.113943 | (939.1479) |
| 01/27/2023 | Transfer out to IPOPIF Pool | (80.50) | 9.110169 | (8.8363) |
| IPOPIF Pool | | | | |
| 01/24/2023 | Transfer in from Transition Pool | 8,559.34 | 9.941413 | 860.9782 |
| 01/27/2023 | Transfer in from Transition Pool | 80.50 | 9.996201 | 8.0531 |